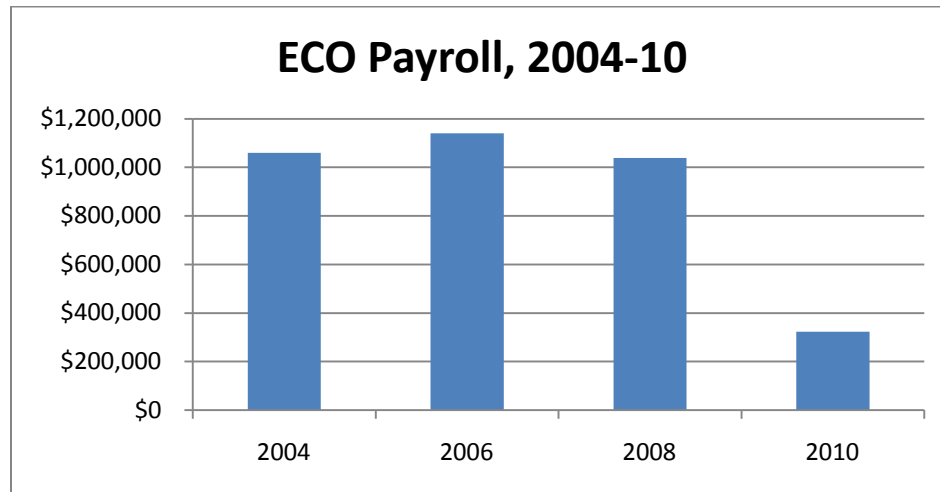


The ECO Payroll Trough, 2004-10— The journey taken by the ECO payroll (salary only) since 2003 has been astounding. The chart below shows the ECO payroll at four different points – 2004, 2006, 2008 and 2010.¹



The above chart indicates that ECO salary pool actually grew from 2004 to 2006, though a downward journey began after that. It was after 2008 that the ECO payroll fell off a cliff, and it now hovers at around only \$325,000 per year. Sources say that it could soon be significantly below even that total.

Lambert Loves CoB IB Program— USM public relations official Van Arnold penned an interesting 10-May-2010 [press release](#) about assistant professor of IB, John Lambert, and the CoB's IB program. In it Lambert provides *the two reasons* why the CoB's international business program is successful. Neither includes anything former CoB associate dean Farhang Niroomand ever did, nor do they applaud the economics group for managing the major in past years. Apparently, separating IB from economics is the *unsaid* third reason why IB now works for the betterment of CoB students.

Tourism Management Starters— Yahoo.com's Charles Purdy released the [Worst-Paying College Degrees](#) for 2010, and mixed up in a group including theology, social

¹ The last year in this series assumes that CoAL dean Denise von Herrmann hires two economists for a total of \$150,000.

work, drama, horticulture, music and others is “hospitality and tourism.” The reported starting salary for this area is \$37,000, with a mid-career salary of \$54,300. This is only slightly better than a major in education.